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FM AMEMBASSY CARACAS
TO RUEHC/SECSTATE WASHDC 0414
INFO OPEC COLLECTIVE
WESTERN HEMISPHERIC AFFAIRS DIPL POSTS
RHEBAAA/DEPT OF ENERGY WASHINGTON DC
RHEBAAA/NATIONAL SECURITY COUNCIL WASHINGTON DC
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RUEHBJ/AMEMBASSY BEIJING 0001
RUEHKO/AMEMBASSY TOKYO 0001
RUEHMO/AMEMBASSY MOSCOW 0001

Thursday, 04 February 2010, 17:50
C O N F I D E N T I A L SECTION 01 OF 02 CARACAS 000147
SIPDIS
ENERGY FOR ALOCKWOOD AND LEINSTEIN, DOE/EIA FOR MCLINE
HQ SOUTHCOM ALSO FOR POLAD
TREASURY FOR MKACZMAREK
COMMERCE FOR 4332/MAC/WH/JLAO
NSC FOR DRESTREPO AND LROSSELLO
OPIC FOR BSIMONEN-MORENO
AMEMBASSY BRIDGETOWN PASS TO AMEMBASSY GRENADA
AMEMBASSY OTTAWA PASS TO AMCONSUL QUEBEC
AMEMBASSY BRASILIA PASS TO AMCONSUL RECIFE
EO 12958 DECL: 2020/02/04
TAGS EPET, EINV, ENRG, ECON, VE
SUBJECT: Venezuela: Insights into Recent PDVSA Activity from
Mitsubishi

REF: CARACAS 11; 09 CARACAS 495

CLASSIFIED BY: Darnall Steuart, Economic Counselor, DOS, Econ; REASON: 1.4(B), (D)

1. (C) SUMMARY: According to a source in Mitsubishi XXXXXXXXXXXX, PDVSA is seeking to close at least \$13 billion in finance deals. Senior PDVSA
2. (C) PDVSA Finance: Petroleum AttachC) met with Mitsubishi XXXXXXXXXXXX on XXXXXXXXXXXX. XXXXXXXXXXXX spoke freely on a range of issues im
3. (C) Mariscal Sucre: On Wednesday, January 20, in a signing ceremony for the petroleum workers' new collective bargaining agreement, Preside
4. (C) Ramirez Travel: After receiving last second permission from President Chavez to add a stop in Tokyo onto his current travel plans, Ener
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project. In Beijing, XXXXXXXXXXXX expected Ramirez to focus on "bringing CNPC" back in line and advancing the various Chinese heavy oil project
5. (C) Jose Petroleum and Petrochemical Condominium: XXXXXXXXXXXX mentioned that the private sector petrochemical tenants have all been given
6. (C) XXXXXXXXXXXX noted that Mitsubishi is also trying to confirm the supply of natural gas from PDSVA to Pequiven and its mixed company ent
7. (C) COMMENT: PDVSA's reported search for loans, lines of credit, and bonus payments for new production companies suggests it continues to s